

**GOVERNMENT OF TELANGANA
ABSTRACT**

FUNDS – Telangana State Level Committee - T.S. Employees Welfare Fund – Sanction of ₹1,08,15,000/- (Rupees One Crore Eight Lakhs and Fifteen Thousand Only) the interest on Corpus Fund towards sanction of Loan purposes by the TSEWF for the Financial Year 2014-15 – Orders – Issued.

FINANCE (EWF) DEPARTMENT

G.O.MS.No. 4.

Dated: 12-01-2015

Read the following:

1. G.O.Ms.No.404 (P) Finance (EWF) Department, Dt: 30-07-2001
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ORDER

In the Government orders 1st read above, revised procedure of making payments regarding Employees Welfare Fund has been incorporated. The salient features of such revised procedure for making payments are as follows.

- i) The loans granted from the Fund shall be recovered hereafter by way of deductions from the pay bill.
- ii) The contributions made by the members to the Fund shall be credited to the following Head of Account.

8121 – General and other Reserve Funds
MH.117 – Employees Welfare Fund (Telangana State)
- iii) Government will release interest on accumulated balances of the Corpus Fund, which will be credited to Public Deposit Account under the Head 8342-120-(08) by way of adjustment.
- iv) The Matching Contribution sanctioned by the Government, which is equivalent to the interest earned on the Corpus Fund, shall be credited to 8342-120-(08) by way of adjustment.

2. To avoid inconvenience and to enable the Government employees to meet the immediate expenditure towards payment of medical loans etc., it is decided to draw the available Budgetary Provision and keep the amount under the control of State Level Committee, Telangana Employees Welfare Fund, Hyderabad.

3. Accordingly, sanction is hereby accorded for crediting an amount of ₹1,08,15,000/- (Rupees One Crore Eight Lakhs and Fifteen Thousand Only) to the Public Deposit Account in the Head of Account as given at para 5 of this order and the amount will be utilized by the State Level Committee, Telangana Employees Welfare Fund for sanction of loans to Government servants.

4. The expenditure sanctioned in para 3 above shall be debited to the following Head of Account.

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| “2049 | Interest payments – |
| 03 | Interest on Small Savings, Provident Funds etc. |
| MH (109) | Interest on Special Deposits and Accounts – |
| SH (07) | Interest on Employees Welfare Fund |
| 450 | Interest; And shall be met from the provision of B.E 2014-15, in relaxation of quarterly regulations of G.O.Ms.No.44, Fin. (BG) Dept., dt:10-12-2014. |

5. The Telangana Finance (Claims) Department shall claim the amount sanctioned at Para 3 above from the Head of Account at para 4 above with a request to the Pay and Accounts Officer, Telangana Secretariat Branch Hyderabad to credit the amount to the following Head of Account.

"8342 – Other Deposits

120 – Miscellaneous Deposits

SH (08)– Deposits of interest on Employees Welfare Fund and matching contribution equivalent to the interest earned on the Corpus Fund".

6. The State Level Committee of T.S. Employees Welfare Fund shall meet the expenditure towards sanction of loans to the members of the Fund from the Head of Account mentioned at para 5 above. The State Level Committee shall follow the norms of the Employees Welfare Fund in the distribution of Loans.

7. The Telangana Pay and Accounts Officer, Hyderabad is requested to credit the amount as requested in the para 5 above and send a note to Telangana Finance (Claims) Department of the credit so made.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

N. Siva Sankar, IAS,
Secretary to Govt. (Finance)
/Vice-Chairman

To

The Drawing & Disbursing Officer,
Telangana Finance (Claims) Department (3 copies)
The Dy. Pay and Accounts Officer, T.S. Secretariat Branch, Hyderabad.
The Principal Accountant General (A&E), T.S. Hyderabad (2 copies)

Copy to: The Telangana Finance (DCM) Department
The Telangana Pay and Accounts Office, Hyderabad.
SF/SCs.

ANNEXURE TO
GO.Ms.No. 4 Finance (EWF) Dept., Dated: 12-01-2015

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|---|---|
| A) Head of Account | 2049 – Interest payments 03 – Interest on Small Savings, Provident fund etc. MH.109 – Interest on Spl. Deposits and Accounts SH(07) – Interest on Employees Welfare Fund 450 – Interest. |
| B) Budget Estimates 2014-15 | ₹1,08,15,000-00 |
| C) Amount Sanctioned And released so far | NIL |
| D) Amount now sanctioned | ₹1,08,15,000-00 |
| E) Balance | NIL |

// FORWARDED :: BY ORDER//

Assistant Secretary to Government/
MST, TSEWF, TSLC, HYDERABAD